

Market Watch
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8:00a Homing in on housing, Fed's latest moves

DOW	-105.90	NASDAQ	-21.81	S&P 500	-9.63
15,070.18	-0.70%	3,423.56	-0.63%	1,626.73	-0.59%

PRESS RELEASE

June 13, 2013, 12:06 p.m. EDT

LPL Financial Brings Elite Retirement Partners Group to West Point for Leadership Training "Boot Camp"

Members of Newly Formed Retirement Plan-Focused Advisor Network Learn Leadership Skills and Decision-Making Framework for helping enhance Clients' Fiduciary, Governance and Project Management Standards



SAN DIEGO, Jun 13, 2013 (GLOBE NEWSWIRE via COMTEX) -- via PRWEB - LPL Financial LLC, the nation's largest independent broker-dealer,* a leading RIA custodian, institutional service provider and a wholly

owned subsidiary of LPL Financial Holdings Inc. **LPLA -1.57%** - today announced that 41 members of its recently launched Retirement Partners Group (RPG) have completed a three-day leadership boot camp at West Point. RPG is an exclusive network of experienced LPL Financial advisors who focus primarily on retirement plans.

The training, conducted by the Leadership Center for Investment Stewards, focused on leadership and decision-making skills in order to help RPG members work more effectively with their institutional clients. Its objectives were to help them broaden and deepen their relationships with their plan sponsor clients, and prepare them to serve as key advisors not only to their clients' investment committees and employees, but to their C-suite executives and Boards of Directors.

Blake Thibault of Heffernan Financial Services in San Francisco, CA, said, "This was an outstanding experience. It gave us informative, practical and constructive skills for enhancing the value we can bring to our clients. It helped clarify the sense of purpose for our clients and our firms, and it built camaraderie among our group."

Over the course of three days, attendees participated in instruction, discussions and exercises that explored topical issues such as the changing 401(k) environment, core industry issues on the differences between fiduciary duty and a more elevated concept of investment stewardship, and included new ways of looking at the participants' own professional strengths and motivations.

Bill Chetney, Executive Vice President of LPL Financial Retirement Partners, the retirement planning division of LPL Financial, said, "This high-level leadership training program at West Point was an ideal way to inaugurate our activities aimed at helping our RPG members collaborate and share in best practices that will help them successfully manage and grow their businesses. It exemplifies the caliber of the many exceptional resources and tools that LPL Financial provides its retirement plan advisors."

The training was developed by the Leadership Center for Investment Stewards, a nonprofit organization dedicated to leadership training and standards of conduct for responsible investment stewardship. The training was also supported by the faculty and staff of the Thayer Leader Development Group at West Point, which is largely comprised of graduates of the U.S. Military Academy at West Point and inspirational leaders who have taught at West Point or other Army institutions. The intensive three-day training was held at the historic Thayer Hotel, which sits on the grounds of the U.S. Military Academy at West Point, NY, and also incorporated visits to some of the academy's most noted locations.

Donald B. Trone, President of the Leadership Center for Investment Stewards, said, "Our training aims to prepare leaders to serve more effectively in critical decision-making roles, and is based upon the behaviors of highly effective decision-makers. This boot camp, developed specifically for elite advisors in the financial services industry, is intended to raise advisors from being merely fiduciaries to the higher level of investment stewardship. It introduces a decision-making framework which can be used every day, as RPG members substantiate fiduciary standards for their clients' investment committees, governance standards for their clients' boards of directors, and project management standards for their clients' C-suite executives."

About the Leadership Center for Investment Stewards

Headquartered in Mystic, CT, the Leadership Center for Investment Stewards inspires responsible investment stewardship by developing standards of conduct, engaging in topical research and delivering training programs which are grounded in moral, ethical and prudent decision-making. The Leadership Center's most noted activity is its Leadership Boot Camp for Investment Stewards which is conducted at West Point. For more information, visit <http://www.lcfis.org>.